MINUTES OF ANNUAL MEETING OF THE MEMBERS OF WORLD CUBE ASSOCIATION

A California Nonprofit Public Benefit Corporation

On October 20, 2025 at 11:00 p.m. UTC, the members of the World Cube Association met for an annual meeting via Zoom. The following voting members were present at the meeting:

Abdullah Gulab, AJ Nicholls, Alex Cohen, Alex Lehman
Alex Mutch, Arun Kannan, Austin Reed, Blake Thompson
Braden Richards, Brianna Edwards, Cailyn Sinclair, Can Ersoy
Charlie van Ooran, Chris Martin, Clay Moore, Dallas McNeil
Damir Zhanataev, Dan Smith, David Edwards, David Karalli (داود قراعلي)
Deni Mintsaev, Draco Tong, Edward Hollingdale, Edgar Castillo
Ekaterina Kaneva, Enrymar Cisneros, Ethan Pride, Evan Brown
Finn Ickler, Gennaro Monetti, Glib Vedmid, Gregor Billing
Hayden Ng (吳宇晞), Hoe Zi Yang, Ignacio Naval, Igor Aipkin
Jacob Ambrose, Jared Stinson, Jonathan Esparaz, Katie Hinkley
Katie Hull, Kerrie Jarman, Kevin Matthews, Kevin Timmons
Kristopher De Asis, Lars Johan Folde, Laura Plourde, Leow Yi Jun (廖艺畯)
Levi Gibson, Lucas Garron, Luke Meszar, Marc Dullemond
Mason Langenderfer, Matteo Dummar, Matteo Provasi, Matthew Dickman
Maverick Pearson, Michael Conard, Miles Walcott, Mitchell Lane
Nick Silvestri, Nikolai Masson (Николай Массон), Oliver Hexter, Pantos Pantos
Patrick Kleverlaan, Pedro Azevedo, Peter Preston, Rafael Antonio Sanchez
Raymond Goslow, Ricardo Olea Catalán, Roman Wofford, Roxana Johnson
Rubén López de Juan, Ruby Lu (卢红), Ryan Durette, Sachin Arvind
Sarah Strong, Sebastiano Tronto, Sergio Andres Guillen Ibarra, Shain Papalotl Longbehn
Shane Grogan, Simone Cantarelli, Stone Amsbaugh, Swami Srinivasan
Vianne Chang, Walker Welch, Yuji Yoshida, Zain Ali Behzaad
Zak Kenny, Zhou Yichen (周奕臣)

At the time of the meeting the World Cube Association had 345 voting members. With 81 voting members additionally represented by proxy, a total of 171 voting members were represented at the meeting. As such, a quorum was present.

APPROVAL OF THE MINUTES OF THE PREVIOUS ANNUAL MEETING

There being no questions regarding the minutes of the 2024 Annual Members Meeting, the Chair called for a vote for the acceptance of the minutes.

Approve the 2024 Annual Members Meeting Minutes:

In Favour: 169

Opposed: 0

Abstain: 4

EXECUTIVE DIRECTOR’S ACTIVITY STATEMENT

Nick Silvestri presented an overview of the World Cube Association’s activities during the 2024 calendar year.

2,715 competitions took place in 2024, over two and and a half times as many as 2022 (1,079). 64 thousand competitors attended these competitions, 51% were new competitors. Competitions were sanctioned in 98 countries. Continental Championships were held in six continents, supported by the WCA’s partner, Rubik’s.

At the end of 2024 the WCA recognized 45 Regional Organizations, including 9 added during the year. There were 538 WCA Volunteers, plus 114 Trainee Delegates. The WCA Integrity Committee and WCA Major Championship Team were founded during the year.

Future key projects would include a website redesign, support for developing regions, training systems for Delegates, and improvements for spectator experience.

Following massive expansion in the scope and operations of the WCA in recent years, an updated strategy had been developed. The WCA's new Purpose Statement is: To empower the global speedcubing community and uphold a fun and fair competitive environment for all. The WCA's Values are: Community, Fairness, Fun, Excellence, and Volunteerism. The WCA's Board's updated Strategic Plan also included five key results areas: Growth, Systems, Partnerships, Events & Championships, and Volunteers.

FINANCIAL REPORT FOR 2024

Raymond Goslow presented the World Cube Association 2024 Financial Report, as included in the meeting materials.

Revenue had increased by 12.5% relative to 2023. The main revenue sources were sponsorships ($231k) and dues ($462k), with other revenue sources representing less than 5% of total revenue.

Overall expenses nearly doubled year-on-year, however this new level of spending was largely a process of catching up with revenue levels in the previous years, resulting in continued overall growth of the WCA's assets.

The percentage of the WCA's assets held in cash decreased below 50%, however cash on hand was still sufficient to maintain regular operations for 6 months. The overall financial position of the WCA remained stable and strong. Other significant assets included the WCA trademark and the value of software that the WCA has spent money to develop and capitalized as an asset.

The WCA funds a variety of programs to further its mission; total net expenditure on program activities increased by 137% relative to 2023 due to growth in a number of initiatives. Major championship competition support, which includes direct payments to championship organization teams and spending on the WCA's presence at championships was the largest expense in this category. The WCA also provides travel funding, equipment funding, and Regional Organization support funding.

Supporting expenses, including accounting, legal, insurance, web hosting, and software contractors increased year-on-year, however supporting expenses declined from 40% to 30% of overall expenses, meaning a larger proportion of the WCA's expenses were directed toward program spending.

There being no questions the chair called a vote to accept the report.

Approve the Financial Report of the WCA for the 2024 fiscal year:

In favour: 182

Opposed: 0

Abstain: 1

BYLAWS AMENDMENT - MEMBER REMOVAL

Kerrie Jarman explained the proposed amendment. Under the existing Bylaws, a Regional Organization could only be removed by a full member vote. The amendment would permit the WCA Board to remove Regional Organizations, subject to a two thirds voting majority.

There being no questions the chair called a vote to approve the Amendment.

Approve the Amendment to the Bylaw 2.9 - Resignation and Termination:

In favour: 161

Opposed: 12

Abstain: 5

WCA STRATEGIC PLAN 2025 - 2028

Kerrie Jarman presented the WCA's Strategic Plan for 2025 - 2028. This was considered to be a transformative plan in response to the explosive growth seen in recent years.

The WCA's new Purpose, Values and key results areas, as previously mentioned during the Executive Director's Activity Statement, were reiterated.

BYLAWS AMENDMENT - ADOPTION OF THE VALUES AND PURPOSE STATEMENT

Kerrie Jarman explained that the proposed amendment would incorporate the new Purpose and Values into the WCA's Bylaws.

There being no questions the chair called a vote to approve the Amendment.

Approve the Amendment to the Bylaw 1 - Name:

In favour: 174

Opposed: 3

Abstain: 2

DATE AND PLACE OF THE NEXT MEETING

The next meeting shall be conducted prior to the end of October 2026 and be made available by online means.

ADJOURNMENT

There being no further business, the meeting was closed at 12:05 a.m. UTC.

/s/ Blake Thompson

Secretary of the WCA